

From: Simon Rodda/Geoff Webster

To: John Ah-Cann

Well Data					
Country	Australia	Water Depth(MSL)	153.6m	AFE Cost	\$ 18800858
Field	Basker and Manta	Water Depth-ASL(MSL)	21.5m	AFE No.	3426-1800
Rig	OCEAN PATRIOT	RT-Mudline	175.1m	Daily Cost	\$ 0
Days On Ops	36.35			Cum. Cost	\$ 24938655
Well Objective		1. Drill development well to maximize future production from the oil reservoirs intersected in Basker-1 and Basker-2. 2. Penetrate target area and ensure geological requirements are met. 3. Update the Basker Field reserve estimates by acquiring all required data for evaluation of rock properties. 4. Confirm interpreted hydrocarbon-water contacts and fluid types for the other reservoir Zones (0-8) intersected in Basker-1 and Basker-2. 5. Explore for additional oil and gas reservoirs above, below and within the known reservoir interval. 6. Determine formation pressure at the top and base of all hydrocarbon bearing sands and in clean water sands. 7. Further assess the reservoir sandstone distribution and confirm the continuity and connectivity of the hydrocarbon reservoirs intersected in Basker-1 and Basker-2. 8. Revise the structural model and predicted seismic velocities. 9. Maintain an offset of at least 150m from the Basker Fault at the reservoir level. 10. Infill palynological data, as an aid to reservoir correlation between the Basker, Manta and Gummy wells, using cuttings.			
Current Op @ 0600					
Planned Op					

Summary of Period 0000 to 2400 Hrs

Pull out with 5 1/2" production riser and TRT. Prepare to move rig to Basker 3. Rig released 07:30 26 Jun 2006

FORMATION

Name	Top
Volcanics ZC5 Marker	3497.50m
Top of Volcanics Unit I	3505.00m
Reservoir Zone 8	3529.00m
Base Volcanics Unit 1	3585.00m
TD	3640.00m

Operations For Period 0000 Hrs to 2400 Hrs on 26 Jun 2006

Pkse	Cls (RC)	Op	From	To	Hrs	Activity Description
C	P	ROV	0000	0030	0.50	Disconnect Alpha plate with ROV and hang on stress joint hanger
C	P	RR2	0200	0330	1.50	Bleed down riser tensioners. Unlatch TRT. Remove riser tensioners and bullseye from riser. Remove guidelines. Lay down flow head and stiff joint. Rig down 45 ft bails, air hoist and TD sub
C	P	RR2	0330	0730	4.00	Install workover bridging plate and dust cap with ROV Move rig from Basker 5 to 12 m aft of Bakser 3 POOH with production riser. Rig down umbilical lines, ROV hooks and bullseye from Stress joint. Lay out TRT and stress joint. Rig released at 07:30 26 Jun 2006. Move rig to Basker 3 for well test operations SOF's Ocean Patriot: Barite=1017 sx, Gel=940sx, G cement=133sx, HTB cement=392sx, Fuel=1755.5 bbl, D/water=3827 bbl, P/water=2749 bbl, P Wrangler;

Phse	Cls (RC)	Op	From	To	Hrs	Activity Description
						At port in Eden Far Grip; Barite=1874sx, Gel=1131sx, G cement=1923sx, HTB cement=2179mt, Fuel=2836.3 bbl, D/water=4528.1 bbl, P/water=3257.7 bbl

Operations For Period Hrs to Hrs on

Phase Data to 2400hrs, 26 Jun 2006						
Phase	Phase Hrs	Start On	Finish On	Cum Hrs	Cum Days	Max Depth
RIG MOVE/RIG-UP/PRESPUD(RM)	2.5	25 Feb 2006	25 Feb 2006	2.50	0.104	0.0m
ANCHORING(A)	14.4997222222222	25 Feb 2006	26 Feb 2006	17.00	0.708	0.0m
PRESPUD(PS)	8.5	26 Feb 2006	26 Feb 2006	25.50	1.062	0.0m
CONDUCTOR HOLE(CH)	2.5	26 Feb 2006	26 Feb 2006	28.00	1.167	208.5m
CONDUCTOR CASING(CC)	25.4994444444444	26 Feb 2006	01 Mar 2006	53.50	2.229	208.5m
SURFACE HOLE(SH)	71.4991666666666	07 Mar 2006	10 Mar 2006	125.00	5.208	1012.0m
SURFACE CASING(SC)	24.4997222222222	10 Mar 2006	11 Mar 2006	149.50	6.229	1012.0m
RISER AND BOP STACK(BOP)	22.9997222222222	11 Mar 2006	12 Mar 2006	172.50	7.187	1012.0m
PRODUCTION HOLE(PH)	357.995833333333	12 Mar 2006	27 Mar 2006	530.49	22.104	3640.0m
EVALUATION PHASE (1)(E1)	77.4991666666664	27 Mar 2006	30 Mar 2006	607.99	25.333	3640.0m
PRODUCTION CASING/LINER(PC)	62.4991666666666	30 Mar 2006	02 Apr 2006	670.49	27.937	3640.0m
SUSPENSION(S)	6	02 Apr 2006	02 Apr 2006	676.49	28.187	3640.0m
COMPLETION(C)	196	26 May 2006	26 Jun 2006	872.49	36.354	3640.0m

Drilling Fluid Data		Cost Today \$ 0	
Mud Type: Brine/ Sea water	API FL:	Cl: 66000mg/l	Solids(%vol):
Sample-From: Active pit	Filter-Cake:	K+C*1000: 13%	H2O:
Time: 11:00	HTHP-FL:	Hard/Ca:	Oil(%):
Weight: 9.00ppg	HTHP-cake:	MBT:	Sand:
Temp:		PM: 0	pH:
		PF:	PHPA:
Comment			Viscosity PV YP Gels 10s Gels 10m Fann 003 Fann 006 Fann 100 Fann 200 Fann 300 Fann 600

Casing			
OD	LOT / FIT	Csg Shoe (MD/TVD)	Cementing
30 "	/	207.60m / 207.60m	
13 3/8"	15.10ppg /	1001.27m / 989.00m	
9 5/8"	/	3589.52m / 3336.43m	

Personnel On Board			
Job Title	Personnel	Company	Pax
Operator		ANZON AUSTRALIA LIMITED	9
Wellhead Tech		CAMERON AUSTRALIA PTY LTD	4
Catering		ESS	8
Cementers		DOWELL SCHLUMBERGER	2
ROV		FUGRO ROV LTD	7
Contractor		DOGC	47
Casing crew		WEATHERFORD AUSTRALIA PTY LTD	2
Testing crew		EXPRO GROUP	14
Fluids Sampling		PETROLAB	2
Mud Engineer		MI AUSTRALIA PTY LTD	1
Solids Control Technician		TASMAN OIL TOOLS	1
		Total	97

HSE Summary				
Events	Date of last	Days Since	Descr.	Remarks
Abandon Drill	25 Jun 2006	1 Day		

HSE Summary				
Events	Date of last	Days Since	Descr.	Remarks
Fire Drill	25 Jun 2006	1 Day		
JSA	25 Jun 2006	1 Day	Drill crew=4 , Deck=7	
Man Overboard Drill	06 Jun 2006	20 Days		
Safety Meeting	25 Jun 2006	1 Day	Weekly safety meetings	Hold safety meetings at 1300/1900/0100hrs
STOP Card	25 Jun 2006	1 Day	Safe=7 Un-safe=7	

Marine							
Weather on 26 Jun 2006							
Visibility	Wind Speed	Wind Dir.	Pressure	Air Temp.	Wave Height	Wave Dir.	Wave Period
10.0nm	18kn	0.0deg	1027.0mbar	13C°	1.0m	0.0deg	4s
Roll	Pitch	Heave	Swell Height	Swell Dir.	Swell Period	Weather Comments	
0.4deg	0.3deg	0.5m	1.5m	180.0deg	7s		
Rig Dir.	Ris. Tension	VDL		Comments			
253.0deg	0.00klb	4594.00klb					

Helicopter Movement				
Flight #	Company	Arr/Dep. Time	Pax In/Out	Comment
1	BRISTOW HELICOPTERS AUSTRALIA PTY LTD	/	/	Fuel on board 2465 litres.